

## Message Text

LIMITED OFFICIAL USE

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ACTION ARA-10

INFO OCT-01 ISO-00 SEC-01 JUSE-00 FTC-01 TRSE-00 L-03 EB-08

COME-00 CIAE-00 INR-07 NSAE-00 /031 W

-----170425Z 063787 /75-70

R 161701Z MAR 77

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 1089

INFO AMEMBASSY NASSAU

LIMITED OFFICIAL USE PANAMA 1895

E.O. 11652: N/A

TAGS: PN, BBAK, BF

SUBJECT: SEC INVESTIGATION INTO INTER-CONTINENTAL DIVERSIFIED  
CORP.

REF: STATE 048825#

1. FOLLOWING DATA OBTAINED FROM PUBLIC REGISTER:

2. ZODIAC SHAREHOLDINGS, INC., ENGAGED IN FINANCING INVEST-  
MENT AND BROKERAGE. PRIOR TO AUGUST 20, 1973, IT WAS REGISTERED  
AS GROVES DEVELOPMENT CO. SINCE APRIL 10, 1969. ORGANIZED  
APRIL 7, 1969. AUTH. CAPITAL: \$1,000 DIVIDED INTO 1,000 SHARES  
OF \$1.00 EACH. BOARD OF DIRECTORS: GEORGETTE GROVES, PRESIDENT  
AND DIRECTOR; PETER B. ASTON, DIRECTOR, SECRETARY AND TREASURER;  
WALLACE GROVES, VICE PRESIDENT AND DIRECTOR, ADDRESS OF ALL  
THREE: MERCANTILE BANK BLDG., THE MOLL, FREEPORT, BAHAMAS.  
RESIDENT REPS. LAW FIRM, ARIAS FABREGA & FABREGA, P.O. BOX  
6307, PANAMA 5, R.P.

3. ALTHOUGH NOT REQUESTED BY THE DEPARTMENT, EMBASSY TOOK  
INITIATIVE AND CAME UP WITH FOLLOWING INFO ON INTER-  
CONTINENTAL DIVERSIFIED CORP.: ORGANIZED DECEMBER 11, 1970  
(REGISTERED DECEMBER 16, 1970) TO OWN, PURCHASE AND SELL REAL  
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ESTATE. AUTH. CAPITAL: \$25 MILLION DIVIDED INTO 50 MILLION  
SHARES OF \$0.50 EACH. BOARD OF DIRECTORS: C. GERALD GOLDSMITH,  
CHAIRMAN, PRESIDENT AND DIRECTOR; MARY JANE MELROSE, VICE  
PRESIDENT, COUNSELOR AND DIRECTOR; THOMAS ROZAK, DIRECTOR AND  
SECRETARY; JEREMY CULEHORN, ASSISTANT SECRETARY; CHARLES A  
SCHUETTE, ASSISTANT SECRETARY; JACK A HAYWARD AND JACK P. HUNT,  
BOTH DIRECTORS. NO RPT NO ADDRESS REGISTERED FOR ANY OF BOARD

MEMBERS. RESIDENT REPS: LAW FIRM, ICAZA, GONZALEZ RUIZ &  
ALEMAN, P.O. BOX 850, PANAMA 1, R.P. ACCORDING TO NOTATION IN  
PUBLIC REGISTRY, SEPTEMBER 3, 1975, COMPANY'S CAPITALI-  
ZATION CHANGED TO 12.5 MILLION SHARES OF \$2.00 EACH. ANOTHER  
NOTATION ENTERED SEPTEMBER 23, 1975, INDICATED COMPANY'S NEW  
RESIDENT REP WAS LAW FIRM DURLING & DURLING, P.O. BOX 1450,  
PANAMA, R.P.  
JORDEN

NOTE BY OCT: CITED REFTTEL BELIEVED INCORRECT.

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 16-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977PANAMA01895  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770091-0341  
**Format:** TEL  
**From:** PANAMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770355/aaaabvuo.tel  
**Line Count:** 72  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 14ea80b7-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 48825  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3094094  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SEC INVESTIGATION INTO INTER-CONTINENTAL DIVERSIFIED CORP.  
**TAGS:** BBAK, PN, BF  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/14ea80b7-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009